

FINANCIAL RESPONSIBILITY

CLASS VI EMERGENCY AND REMEDIAL RESPONSE INSURANCE

40 CFR 146.85

Emergency and Remedial Response Insurance

Carbon TerraVault Holding LLC (CTV) will provide financial assurance for Emergency and Remedial Response by procuring an environmental insurance policy. The limits will be re-determined by a reasonable estimate of the cost of these activities prior to the commencement of injection operations. The project environmental insurance policy will be placed with an A.M. Best A or higher rated carrier and will cover all emergency and remedial response activities arising from the assets. The selected insurance carrier will issue a financial assurance certificate in compliance with state and federal regulations.